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'DST working to increase, extend support to start-ups,' says Prof Ashutosh Sharma

Sharma was speaking at the NIDHI Entrepreneur-In-Residence (EIR) meet of over 200 beneficiaries organised by city-based Venture Centre on Monday.

By: Express News Service | Pune | Published: August 25, 2020 12:02:56 am



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Prof Ashutosh Sharma (Right), Secretary, Department of Science and Technology.

The government was mulling to extend support, including financial aid, to existing start-ups that began under the NIDHI programme, said Prof Ashutosh Sharma, Secretary, Department of Science and Technology.

Sharma was speaking at the NIDHI Entrepreneur-In-Residence (EIR) meet of over 200 beneficiaries organised by city-based Venture Centre on Monday. The centre, an incubation hub operating under CSIR-National Chemical Laboratory (NCL), is the implementation partner for this programme.

Presently, under the NIDHI scheme, each start-up receives a monthly stipend of Rs 30,000 lasting for one year, and in some cases extendable up to 18 months.



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"We are thinking of ways to further support start-ups and, if need be, extend the fellowship period. This will help the them get better support, especially at the time when they are getting established," said Sharma, adding that the government was thinking on increasing the number of start-ups.

The number of start-ups is approximately 4,000. Since 2015, there have been several government-initiated programmes, along with financial support offered in order to cultivate a start-up culture, promote entrepreneurship, and innovation. StartUp India was one such umbrella initiative by the central government.

In its four-year journey, NIDHI-EIR has helped establish 146 companies, bagged 129 Intellectual Property (IP), earned 65 patents, and created 711 jobs.

"It is heartening to note that a part of the funding is going towards employment generation," said A K Nangia, director, NCL.

Officials from the Department of Science and Technology (DST) said the total number of incubators in the country stood at 150 presently, out of which 70 had been established in the last five years.

Sharma also stressed on the need to strengthen the start-up culture, experiment with newer models and people, and the need to study different stages that act as roadblocks in the growth of start-ups.



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DST Secretary launches NIDHI EIR Brochure, shares national vision for science & technology

The program has extended support to 225 aspirants and has been immensely successful in boosting the spirit of entrepreneurship among the youth in India

By BioVoice News Desk - August 24, 2020



New Delhi: The Entrepreneur-in-Residence (EIR) Program sponsored by the Department of Science and Technology (DST) under its NIDHI umbrella is India's pioneering program to support budding entrepreneurs in exploring and fleshing out a new business idea with the help of mentors. The program has extended support to 225 aspirants and has been immensely successful in boosting the spirit of entrepreneurship among the youth in India. This program is implemented by Venture Center, (the non-profit technology business incubator located at CSIR-NCL) and further executed by 22 DST-supported Technology Business Incubators throughout the country.

Today, in an online event hosted by Venture Center, Prof. Ashutosh Sharma, Secretary DST launched a brochure titled "NIDHI EIR Round 1 & 2 in Review" that captures the results and impact of this program by featuring all contributing Program Execution Partners along with the achievements of over 200 EIR Fellows supported under the program. Speaking at the event, he said "Good innovation comes from using knowhow or knowledge to create an opportunity. Incubators and mentors to start-ups must encourage aspiring entrepreneurs to develop the confidence that they can travel the long path of innovation from knowledge to market. In the next 5 years, DST will be focusing on more innovative ways to the entrepreneurial ecosystem and make it more inclusive. Towards this end, we are expanding our programs, reaching out to smaller cities/ towns, making it more inclusive and also covid-19 leading efforts towards the drafting and adopting of a comprehent to a comprehent to a contribution of the program of the pro

Dr Anita Gupta, Head – NSTEDB talked about how the NIDH-EIR scheme under the larger umbrella program NIDHI developed by DST has produced outstanding results in just two years. Elaborating further, she said "We plan to expand this program to double the scale in Round 3 with double the number of EIR fellows and 22 participating incubators. Round 3 will also dedicate fellowships for SC/ST entrepreneurs."

Prof. Ashwini Kumar Nangia, Director-National Chemical laboratory and Chairman-Venture Center said "CSIR-NCL remains committed to nurturing technology, its translation to market products and services, and nurturing of entrepreneurial researchers like Dr Anji Reddy of Dr Reddy's Lab. However, it is programs such as NIDHI-EIR (being implemented by CSIR_NCL's incubator Venture Center) that enables CSIR-NCL to formally contribute to creating a cadre of entrepreneurs nationally. Given the current scenario, the NIDHI EIR program is playing a transformative role in empowering youngsters at the grassroot level to become job creators and take science in the lab to the market."

The primary aim of the program was to make pursuing entrepreneurship a more attractive career option as well as to enhance the quantity and quality of startups by leveraging the ecosystem developed by DST over the years. During the first two rounds of the program, more than 60 patents have been filed and over 700 jobs have been created by the EIR fellows. Around 68% of these fellows were under 30 years of age, indicating that the younger generation is open to choosing entrepreneurship as a career option. Around 65% of NIDHI EIR Fellows (as against the expected outcome of 30%) have formed new companies/LLPs and 20% of the fellows (as against the expected outcome of 10%) have generated further funds from sources other than NIDHI, reinforcing the quality of ideas supported by the program."

Reflecting on the success of the program, Dr Premnath, Director Venture Center said "Venture Center is very happy to partner DST in this pioneering foundation program shaping our national entrepreneurship ecosystem. The program has reached out across 22 states and opened doors for many budding entrepreneurs."



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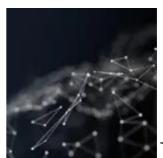
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The number of start-ups is approximately 4,000. Since 2015, there have been several government-initiated programmes, along with financial support offered in order to cultivate a start-up culture, promote entrepreneurship, and innovation. StartUp India was one such umbrella initiative by the central government.

In its four-year journey, NIDHI-EIR has helped establish 146 companies, bagged 129 Intellectual Property (IP), earned 65 patents, and created 711 jobs.

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Sharma also stressed on the need to strengthen the start-up culture, experiment with newer models and people, and the need to study different stages that act as roadblocks in the growth of start-ups.

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'DST working to increase, extend support to start-ups,' says Prof Ashutosh Sharma

• August 25, 2020 ■ 1 minute read



By: Express News Service | Pune |

Published: August 25, 2020 12:02:56 am

Prof Ashutosh Sharma (Right), Secretary, Department of Science and Technology.

The authorities was mulling to extend support, together with monetary support, to current start-ups that started beneath the NIDHI programme, stated Prof Ashutosh Sharma, Secretary, Department of Science and Technology.

Sharma was talking on the NIDHI Entrepreneur-In-Residence (EIR) meet of over 200 beneficiaries organised by city-based Venture Centre on Monday. The centre, an incubation hub working beneath CSIR-National Chemical Laboratory (NCL), is the implementation accomplice for this programme.

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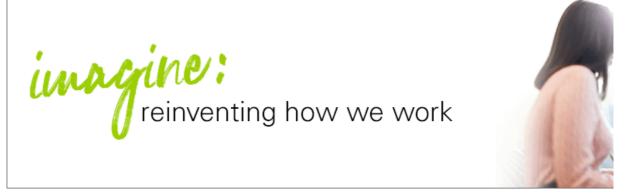
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Presently, beneath the NIDHI scheme, every start-up receives a month-to-month stipend of Rs 30,000 lasting for one 12 months, and in some instances extendable up to 18 months.



"We are thinking of ways to further support start-ups and, if need be, extend the fellowship period. This will help the them get better support, especially at the time when they are getting established," stated Sharma, including that the federal government was considering on rising the variety of start-ups.



The variety of start-ups is roughly 4,000. Since 2015, there have been a number of government-initiated programmes, together with monetary support supplied so as to domesticate a start-up tradition, promote

entrepreneurship, and innovation. StartUp India was one such umbrella initiative by the central authorities.

In its four-year journey, NIDHI-EIR has helped set up 146 corporations, bagged 129 Intellectual Property (IP), earned 65 patents, and created 711 jobs.

"It is heartening to note that a part of the funding is going towards employment generation," stated A Ok Nangia, director, NCL.

Officials from the Department of Science and Technology (DST) stated the overall variety of incubators within the nation stood at 150 presently, out of which 70 had been established within the final 5 years.

Sharma additionally pressured on the necessity to strengthen the start-up tradition, experiment with newer fashions and folks, and the necessity to examine completely different phases that act as roadblocks within the development of start-ups.

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